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WHEREAS, Jimmy O'Quinn has decided to purchase said interest,
and

WHEREAS, the said Herbert J. Wright has refused to purchase
said W. Glenn Hawkins' interest,

NOW, THEREFORE, for and in consideration of the mutual
covenants and premises hereinafter set forth the said W. Glenn Hawkins,
as Seller, and Jimmy O'Quinn, as Purchaser do hereby agree as follows:

(1) The Seller agrees to sell to the Purchaser his one-
third (1/3) interest in and to all assets of the Royal Host Motor Inns
of Greenville, together with his interest in the partnership, dated
April 25, 1972, above-referred to and incorporated herein by reference,
and all leases and any and all assets of said partnership for the
sum of Eighty-five Thousand and No/100ths (\$85,000.00) Dollars, none
of which has been paid.

(2) The purchaser agrees to pay the balance of \$85,000.00
over a period of eight years in monthly installments of \$1,289.84 at
10% per annum. The purchaser agrees that he will give the seller a
note and leasehold mortgage over the seller's one-third interest on
the real estate located at I-85 and S. C. By-Pass 291. The first
monthly installment on the note and mortgage shall be paid by the
purchaser on the 10th day of the 26th month after completion of the
motel known as Royal Host Motor Inns of Greenville and thereafter,
monthly payment of \$1,289.84 shall be made on the 10th of each
successive month thereafter until paid in full, with the purchaser
having the right to anticipate and pay the said \$85,000.00 in full
at any time. The seller agrees to waive interest on the \$85,000.00
for one year after the completion of the motel and purchaser agrees
that he will pay interest of 6% on the \$85,000.00 at the end of the
second year. The Seller shall have the right and privilege at any

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(continued on next page)

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